

Confidential

The Land and Agricultural Development Bank of South Africa
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Registered credit provider: Reg. Number NCRCP18

28 January 2026

Dear Lenders,

RE: REQUEST FOR EXTENSION

Our letter dated 26 January 2026 pertaining to the cyber incident experienced by the Land and Agricultural Development Bank of South Africa ("the Land Bank") bears reference.

1. As indicated therein, this has resulted in delays in the provision of reports as required by the LS5 agreements. In this regard the Land Bank is requesting an extension for submission of its reports to 31 March 2026 at the latest.
2. The Land Bank will endeavour to provide the reports earlier where possible.
3. Below are the reports that have/will experience delays.

No.	Agreement Clause	Report Name	Report Description	Due Date	Comments
1	LS5 13.4.13/ Miga 18.7.13./KfW 17.4 (m)	Cash flow projection report	Provides lenders with a 3 year expected future cash flow position of the Bank	15/01/2026	Cash flow projection reports, within 10 (ten) Business Days of each Quarter date. Refer to Notification sent to Lenders (Note to Lenders on undertakings_ cash flow projection report)
2	LS5 13.7.3/ Miga 18.5.3 / KfW 17.7 (c)	Briefing pack	Briefing Pack to be sent 5 business days in advance of the investor meeting. Meeting was scheduled for the 27 January 2026	20/01/2026	No later than 5 (five) Business Days in advance of any semi-annual Investor Meeting. Refer to Letter to the Lenders (Land Bank Notification - Lenders Jan 26) for postponement on 26/02/2026
3	LS5 13.2.1.2/ Miga 18.2.1/ KfW 17.2 (a)	Compliance certificate (financial covenant)	Deliver a compliance certificate setting out compliance with the financial covenants for the previous quarter	15/02/2026	Within 45 (forty-five) calendar days of the last day of each
4	LS5 13.4.2/ Miga 18.7.2/KfW 17.4 (b)	Credit pack	Provide lenders with quarterly abridged management accounts and loan book performance	27/02/2026	Measurement Period / quarter date

Directors: Directors: Mr M Skwatsha (Chairperson), Ms KV Rantao (Deputy Chair), Ms S Dlungwane, Ms S Ford, Prof J Kirsten, Mr B Maseko, Ms PH Maseko, Ms TF Matlala, Mr MA Moloto, Ms E Pillay, Mr TM Rikhotso (Chief Executive Officer), Ms KH Mukhari (Chief Financial Officer)

Ms R Swanepoel (Acting Company Secretary)

We are available to respond to any questions you may have in this regard.

Yours sincerely



Mr Themba Rikhotso
Chief Executive Officer
Land and Agricultural Development Bank of South Africa
Jan 29, 2026